

## **Marcus Hotels and Resorts to Manage Resort Suites in Scottsdale, Arizona**

MILWAUKEE, Nov 10, 2006 -- Marcus Hotels and Resorts, a division of The Marcus Corporation, today announced that it has signed an agreement to manage Resort Suites, a four-star destination resort in Scottsdale, Ariz. Owned by a subsidiary of Goldman Sachs, Resort Suites recently joined the Summit Hotel Group, affiliated with Preferred Hotels & Resorts, a collection of the world's finest independent luxury hotels. It is the fourth property added to the Marcus Hotels and Resorts portfolio this fiscal year, with one additional project under construction/renovation.

The property, located at 7677 E. Princess Blvd., offers 483 one, two and four-bedroom suites, in one of the nation's most popular year-round golf destinations. All suites offer full living and dining areas, private patios, master bedrooms with private bathrooms, kitchen, and high speed wireless Internet access. The hotel is designed to serve golfing trips, business groups, families and social events. Property amenities include four swimming pools, three whirlpools, a fitness center, a business center and a 24-hour concierge. The resort currently has 7,600 square feet of meeting space.

"We have the enviable opportunity of taking over a great resort and, working with our owner and asset manager to create ways to make it even better," said Bill Otto, president of Marcus Hotels and Resorts. "The hotel is in excellent physical condition, but is due for some planned renovations. We will thoroughly review the property and look for ways to both enhance the guest's experience and broaden our customer base. For example, we will examine ways to improve the company's meeting capabilities such as increasing space to attract more small and mid-size meetings.

"Resort Suites is a unique property, whose primary market currently is a leisure golf," he said. "The hotel customizes golf vacations to each guest's preferences, offering access to 23 of the area's finest championship golf courses through a unique golf bank that gives guests preferred tee times. We want to build on that base and expand the property's reach."

Otto said that in addition to meeting space, Marcus Hotels and Resorts will examine all aspects of the Resort Suites physical facilities, ranging from possibly re-concepting the food and beverage operations to enhancing the arrival experience. "We have extensive experience with golf and destination resorts, including managing a country club, and know the segment well," he noted. "Over the next few months, we will develop a comprehensive plan with a goal of further enhancing the property's reputation and profitability." Once the plan is approved, Marcus Hotels and Resorts will oversee all renovations and modifications to the property.

###